

LEGACY GIFT OPPORTUNITIES

GIFTS OF REAL ESTATE AND TANGIBLE PROPERTY

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Project Harmony accept gifts of real estate and other property subject to approval by Project Harmony's Board of Directors. It is possible to contribute works of art, paintings, stamp and coin collections, rare books and documents, antiques, and other tangible personal property. The charitable deduction depends on the use Project Harmony makes of the gift. In the case of the sale of property, the tax benefits depend upon the amount of time that elapses between the receipt and sale of the property.

BENEFITS:

- Eliminate capital gains tax on the property's growth in value
- You may deduct the property's value from your taxable income
- Donating can simplify your estate plan
- Kick-start a multi-year charitable legacy

HOW IT WORKS:

If the federal income tax charitable deduction claimed for a gift of tangible personal property exceeds \$5,000, you must obtain an appraisal from a qualified appraiser and submit a special IRS form with the tax return on which the deduction is claimed.

HOW TO MAKE A GIFT:

1. Contact your attorney and/or financial advisor. Let them know you are considering a legacy gift to benefit Project Harmony.
2. Contact Project Harmony to receive a Legacy Giving Intent Form, so that we may properly thank you and recognize your gift. Reach out to Amy Chisholm, Senior Director of Development, at achisholm@projectharmony.com or by phone at 531-301-5002.

Note: Information provided is general and educational in nature. It is not intended to be nor should not be construed as legal or tax advice. Please consult with your advisor(s) to determine the ultimate deductibility of your donations.